

House Bill 1110

By: Representatives Lewis of the 15th, Stephens of the 164th, Hembree of the 67th, Ralston of the 7th, and Burmeister of the 119th

A BILL TO BE ENTITLED

AN ACT

To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from sales and use taxes, so as to provide for a partial exemption with respect to the sale or use of natural or artificial gas, No. 2 fuel oil, No. 6 fuel oil, propane, coal, and the fuel cost recovery component of retail electric rates; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from sales and use taxes, is amended by adding a new paragraph immediately following paragraph (70) to be designated paragraph (70.1), to read as follows:

"(70.1)(A) The sale of natural or artificial gas, No. 2 fuel oil, No. 6 fuel oil, propane, coal, and the fuel cost recovery component of retail electric rates.

(B) The exemption provided for in subparagraph (A) of this paragraph shall not apply to the first \$5.49 per decatherm of the sales price or cost price of natural or artificial gas, the first \$1.08 per gallon of the sales price or cost price of No. 2 fuel oil, the first \$0.63 per gallon of the sales price or cost price of No. 6 fuel oil, the first \$0.74 per gallon of the sales price or cost price of propane, the first \$39.41 per ton of coal, or the first 1.6323¢ per kilowatt hour of the fuel cost recovery component of retail electricity rates whether such fuel recovery charges are charged separately or are embedded in such electric rates."

SECTION 2.

All laws and parts of laws in conflict with this Act are repealed.